

THE CLEVELAND CLIFFS IRON COMPANY
MINING DEPARTMENT
A COMPARISON OF MINING DEPARTMENT MICHIGAN ASSESSED VALUATIONS AND
TOTAL TAXES PAID FROM YEAR 1929

YEAR	THE THE C.C.I.CO	THE NEGAUNEE MINE CO.	THE ATHENS I. MG. CO.	THE C.P.& L.CO & CL.EL.CO	TOTAL FOUR COMPANIES	CHANGE FROM PREV. YEAR
<u>ASSESSED VALUATION</u>						
1929	\$13,291,521	5,284,600	2,586,500	1,318,198	22,480,819	
1930	14,169,590	4,884,400	2,436,500	1,370,445	22,860,935	I 380,116
1931	13,867,696	4,635,700	2,536,500	1,539,428	22,579,324	D 281,611
1932	12,826,545	4,185,700	2,266,500	1,447,726	20,726,471	D 2,352,853
1933	9,865,714	3,554,400	2,036,500	1,419,563	16,010,987	D 4,715,484
1934	10,013,575	3,196,400	2,077,800	1,418,887	16,706,662	I 695,675
1935	10,117,036	3,057,770	1,929,520	1,424,711	16,529,037	D 177,625
1936	10,498,659	2,927,500	1,929,520	1,424,281	16,778,960	I 149,923
1937	11,671,806	3,350,000	2,242,900	1,442,555	18,707,261	I 1,928,301
1938	13,064,542	3,124,100	2,532,900	1,447,843	20,169,385	I 1,462,124
Decrease from 1931	803,154	1,511,600	3,600	91,585	2,409,939	
<u>TAXES PAID</u>						
1929	476,740.79	199,695.33	97,739.13	55,223.01	829,398.26	
1930	523,354.40	190,689.79	95,122.50	61,352.11	870,518.80	I 41,120.54
1931	507,608.51	183,218.38	100,251.06	65,344.18	856,422.13	D 14,096.67
1932	378,136.12	120,527.71	65,264.22	46,897.77	610,825.82	D 245,596.31
1933	262,194.86	99,599.60	57,065.71	36,067.26	454,927.43	D 155,898.39
1934	267,750.15	86,527.53	56,246.84	31,256.06	441,780.58	D 13,146.85
1935	286,303.64	95,226.14	60,089.81	29,817.75	471,437.34	I 29,656.76
1936	315,635.66	100,859.97	66,477.06	30,066.37	513,039.06	I 41,601.72
1937	348,808.35	120,097.50	80,366.44	30,024.80	579,297.09	I 66,258.03
1938	419,703.26	118,534.83	96,103.47	30,227.17	664,568.73	I 85,271.64
Decrease from 1931	87,905.25	64,683.55	4,147.59	35,117.01	191,853.40	

Notes: The 15 mill amendment went into effect in year 1933.

State sales tax became effective July 1st, 1933.

Morris Mine taxes were paid by Inland Steel Co. beginning with 1933. The valuation and taxes for that year being \$1,000,524 and \$20,965.81 respectively. They were paid by The C. C. I. CO. and billed Inland, and are not included in above figures.

Comparison is made with year 1931 for the reason that this was the peak year as to taxes raised, although the Mining Department showed a slight decrease from 1930 due to lower mine valuations.

H. J. A.
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